

## Media Release

# EFG International to realign its governance structure

Zurich, 11 June 2018

EFG International announced today that it is realigning its executive leadership teams in order to strengthen the focus and responsiveness of the company's governance structure. EFG International's Executive Committee will be composed of six members in future. A new Global Business Committee will comprise 13 members, including the heads of EFG's global regions. EFG's business in Switzerland, its largest market, is currently divided between two units, which will be combined. The changes take effect on 01 July 2018.

EFG International's Executive Committee will comprise the following members:

- Giorgio Pradelli, Chief Executive Officer
- Renato H. Cohn, Deputy Chief Executive Officer and Head of Investment Solutions
- Vittorio Ferrario, Group Chief Compliance Officer
- Christian Flemming, Chief Operating Officer
- Thomas A. Mueller, Chief Risk Officer
- Dimitris Politis, Chief Financial Officer

This streamlined governance set-up, which will take effect on 01 July 2018, will facilitate a more focused and responsive approach to the attainment of the organisation's goals, including the key mandate of working with the Regional Business Heads to grow and develop the business.

### **Establishing EFG International's Global Business Committee**

In addition, EFG International will establish a new Global Business Committee. It will support the Executive Committee in assessing and validating the company's strategy and key business priorities, whilst ensuring a continued and rigorous focus on the delivery of client services and solutions in response to the needs of EFG's regional businesses.

The Global Business Committee will comprise of the following members, in addition to the members of EFG International's Executive Committee:

- Mark Bagnall, Chief Technology Officer
- Albert Chiu, Head of Asia Region
- Anthony Cooke-Yarborough, Head of UK Region
- Marcelo Coscarelli, Head of Latin America Region
- Adrian Kyriazi, Head of Continental Europe Region
- Maurizio Moranzoni, Head of Global Markets
- Franco Polloni, Head of Switzerland & Italy Region

## **EFG's Swiss business regions to be combined**

Also effective 01 July 2018, EFG International has decided to combine its business in Switzerland, its largest market, under the sole regional leadership of Franco Polloni, currently Head of Central Switzerland, Ticino & Italy Region. Adrian Kyriazi, currently Head of Romandie & Continental Europe Region, will focus on EFG's second-largest market, Continental Europe as well as the Middle East and the Eastern Mediterranean, going forward.

The Executive Committee of EFG Bank, EFG's Swiss-based banking unit, will in future comprise the following members:

- Giorgio Pradelli, Chief Executive Officer
- Renato H. Cohn, Deputy Chief Executive Officer and Head of Investment Solutions
- Mark Bagnall, Chief Technology Officer
- Vittorio Ferrario, Group Chief Compliance Officer
- Christian Flemming, Chief Operating Officer
- Maurizio Moranzoni, Head of Global Markets
- Thomas A. Mueller, Chief Risk Officer
- Dimitris Politis, Chief Financial Officer
- Franco Polloni, Head of Switzerland & Italy Region

Giorgio Pradelli, CEO of EFG International: "After the successful and timely integration of BSI into EFG, our stated priority in 2018 is to optimise the organisation and drive forward the combined business to deliver sustainable growth. The realignment of our executive leadership teams is part of this process, and I am convinced that this more focused management structure will support us in reaching our strategic targets."

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## **About EFG International**

EFG International is a global private banking group offering private banking and asset management services and is headquartered in Zurich. EFG International's group of private banking businesses operates in around 40 locations worldwide. Its registered shares (EFGN) are listed on the SIX Swiss Exchange.

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